

IPI srl has been supplying for over 40 years solutions for aseptic packaging of liquid products in multilayer packaging material. In particular IPI designs, manufactures and sells machines, lines, packaging material and it provides after sales service.

Since May 2023 IPI has become part of Oji Holdings Corporation, sharing its Policies: Corporate Code of Conduct, Behavior Standard, Fundamental Policies on Corporate Governance and Management Philosophy and Strategy. The latter is based on **Creation of Innovative Value, Contribution to the Future and the World, Harmony with Nature and Society** (<https://www.ojiholdings.co.jp/english/group/policy>).

The Policies translate into a process of spreading and sharing ideas and expectations, involving the entire Organization in the following aspects, which are an integral part of IPI strategies:

- *risk based thinking*, as an essential tool for achieving an effective quality management system;
- customer satisfaction and attention also to the perception of *Expected Quality* in all its aspects, including those relating to Food Safety;
- satisfaction of all internal resources, creating a unity of intent in the Organization, supporting the establishment of an environment conducive to the involvement of personnel in achieving the objectives;
- reduction of costs related to Non Quality;
- considering the continuous improvement of the management system as an objective of the Organization, shared at all levels;
- collecting, evaluating and managing the information necessary for efficient and effective management of business processes;
- identifying strategic Suppliers, creating a synergic action of mutual benefit.

Managers at all levels undertake to disseminate knowledge and to systematically monitor operational activities, so that all staff can operate according to established procedures, with appropriate methods and tools, and in such a way as to pursue the continuous improvement of quality in the development of their own activities, within the framework of company policy and directives. The Quality Management System conforming to UNI EN ISO 9001 standard is implemented as a strategic choice aimed at enhancing and making reliable the management of business processes in order to satisfy all interested parties.

The quality system adopted ensures that tasks, responsibilities and interfaces are established for each business function directly involved in achieving and maintaining the level of quality in compliance with the objectives set. A certain level of quality can be obtained only with the commitment of each function that contributes to the definition and realization of the product. Therefore, the CEO confirms that each function is responsible for the quality of its activity and for the results obtained, in achieving the objectives set by the company.

Considering these assumptions, in the areas listed below the company is committed to:

Leadership and Commitment

- define a IPI Quality Policy aligned with OJI Policies;
- define clear and measurable objectives for all levels of the organization, aligned with the Quality Policy;
- provide the structure and resources to support the objectives;
- verify the results achieved and promote improvement actions;
- constantly strive for the satisfaction of all its customers, both internal and external, to support and increase it, in an integrated perspective of continuous improvement;
- involve all personnel, through an appropriate communication and training system and encouraging any initiative aimed at improving quality;
- enhance the value of human resources by promoting continuous improvement processes resulting from education and training;
- share and communicate the company's policy and philosophy at all company levels;
- maintain constant attention to processes and their interactions;
- comply with mandatory regulations and all compliance obligations, with particular attention to regulations concerning respect for the environment and personnel health and safety.

Sustainability

improve the sustainability of the packaging material:

- in accordance with the ASI certification scheme
 - by evaluating life cycle impact of main products;
 - by working to raise awareness among all stakeholders, from final consumers, to IPI customers, to waste disposal companies, about the importance of recycling;
 - optimizing collection and recycling of products containing Aluminium at their End Of Life and looking for collaboration with relevant Stakeholders to increase recycling rate;
 - by integrating clear sustainability objectives into the design and development of packaging material;
 - by tending to the continuous decrease of waste and, when created, maximizing the share sent to recycling;
- adhering to the policy of the Forest Stewardship Council, as defined in the *Policy for the Association of Organizations with FSC* (FSC-POL-01-004 issued for the first time in July 2009 and available on www.fsc.org);
- using (where required and possible) timber derivatives from FSC certified suppliers (IPI's FSC license number FSC-C106464).

Food Safety

- develop, implement, maintain and continuously improve a Food Safety management system for the production of packaging material, based on the FSSC22000 certification scheme, set to ISO22000 and ISO TS 22002-4 standards.

Business Ethics (ETI Base Code)

- comply with all requirements of the ETI Base Code with special reference to:
 - do not use child labor;
 - not to use forms of forced or compulsory labor;
 - ensure that there is no discrimination in terms of employment and occupation;
 - respect freedom of association and the effective right to collective bargaining.

The Quality System Manager is responsible for ensuring that the Quality Management System is applied and maintained in accordance with the reference standard, and in doing that, reports directly to the CEO on the progress of the Quality Management System, in order to allow effective review and address improvement.

Date : *March the 8th, 2024*

CEO Signature:

